

Aorangi Awarua Trust

2020-2025
OWNERS MEETING



18 October 2025

Prepared By
AORANGI AWARUA TRUST

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AORANGI AWARUA TRUST

STRUCTURE

OWNERS / BENEFICIARIES
CURRENT TRUSTEES

TRUSTEE



Lewis Winiata
(Retiree)

TRUSTEE



Tama Wipaki

TRUSTEE



James Barrett

TRUSTEE



Steven Stoney
(Retiree)



Myron Rapana-Barrett
Secretary

Peter Wairehu Steedman



Ka tangi te tūi, ka tangi te kākā,
Ka tangi ngā tāngata hoki,
Ko tētahi Tōtara o te waonui a Tāne i hinga i te pō.
E hokihoki i te whenua o ō tīpuna, ka rere tō wairua ki te kupenga o Taramainuku, noho ai ki tona waka o Rangi, i te wā whetūrangitia ki a Matariki. Moe mai rā e te rangatira.

Aorangi Awarua Trust pay our acknowledgements and respect to the services of one of our trustees, Peter Wairehu Steedman who sadly passed away at the beginning of this year. Peter was of Ngāti Hinemanu, Ngāti Paki, Ngāti Tuwharetoa, Raukawa and Ngāti Pukenga descent. He was one of the original trustees on the Aorangi Awarua Trust.

Peter developed and held the Deer and Pig Hunting Portfolio for most of his time on the Trust. Numbers extracted from the whenua are audited annually.

He spent many hours building and maintaining huts upon the whenua.

When he passed away, he held the position of Vice Chairman.

He brought an incredible amount of experience, skill and expertise to the Trust and is sorely missed.

Beyond his services to Aorangi Awarua Trust Peter served his people, whānau, hapū and Marae in many ways.

Adding to his kete, Peter was at the forefront of the planning, building and designing of the ablution block and wharekai at Winiata Marae as well as the recent refurbishment of the old wharekai, now known as Naumai, while at the same time transforming the old part of the kitchen into a self-contained unit with a shower, kitchen area and bedroom.

Peter was also one of the original trustees on the Ngāti Paki Kaumatua Flats at Winiata Marae.

One of his biggest dreams was to see his Ngāti Paki Wai 662 claim on Pokopoko, Mangaohane, come to fruition. This was never to be. He passed on without knowing what the recommendations of the Tribunal will be and whether there will be any settlement for Ngāti Paki with the Crown for the wrongful eviction of Winiata Te Whaaro and his whānau and hapū of Ngāti Paki from their whenua at Pokopoko, Mangaohane.

Lesley Chapman (nee Mako)



Moe mai ra e te Mareikura te pare kotuku o Ngāti Hinemanu, Ngāti Paki, Ngāti Kahungunu me Ngāti Tamakopiri. E tangi hotuhotu mou kua wehe atu. Arā, ko te Toki ā mate nau i whaiwhai ai. Kua hikoi koe te hikoi mutungakore. Kua taka te mōtai o tatou tini raukura. Kua whaimana hai tātai whetū ki te rangi. Moe mai i te mokonui o te waka a Tamarereti. Moe mai, moe mai rā i roto i tou moengaroa.

Lesley passed away in June this year. She was the daughter of Mary and Wally Mako. Mary was one of the original trustees who served on the Trust for many years.

Aorangi Awarua Trust pay our acknowledgements and respect to the services as administrator that Lesley offered to the Trust in the short time she was with us.

Lesley came onto the Trust in 2023. She brought with her many administrative skills which greatly assisted the Trust in not only the secretary role but also in the administration of the Jobs for Nature Pest Control project.

Lesley was a quiet, pleasant do the job person.

The following are the skills and experience Lesley brought to the Trust:

- Company Accountant at MediaR Ltd
- Office & Projects Administrator for Hato Paora College.
- Event Administrator for Parnell Partners Group.
- Event Manager for a number of organisations.
- Owner / Operator Koru Café

We thank and remember Lesley for all that she contributed to the Trust in the short time she was with us.

NGĀ WHAINGA

STRATEGIC FOCUS

Hei tiaki i ngā whenua o Aorangi Awarua mo ngā whakatupuranga e haere ake nei.

To preserve the lands of Aorangi Awarua for generations to come.

NGĀ KAUPAPA

Kaitiakitangi
Manaakitanga
Ahi Kaa
Rangatiranga
Whai Hua



OUR HISTORY

Hei tiaki i ngā taonga tuku iho o Aorangi Awarua
mo ngā whakatūpuranga e haere ake nei.

To sustainably preserve the lands of Aorangi Awarua for generations to come.

Ko ngā kōrero hitori

Aorangi Awarua Trust whenua is a majestic land block. It is a very spiritual and unique place. It was inhabited by some of the earliest people in the area and still holds evidence – both physical and spiritual – of their time there. There are many native species – animal, flora and fauna - that also call Aorangi Awarua home,. and they live in a relatively pristine, untouched, habitat.

The north-western Ruahine range and adjacent areas including the Aorangi Awarua Trust Lands are rich in Māori spiritual tradition and values. There are numerous historically important and culturally significant archaeological sites in the vicinity.

The area was also important to early Māori travellers as a route from the interior country to Hawkes Bay. Many of these old Māori paths were used by later Europeans explorers.

Aorangi Maunga in particular, has spiritual significance, and has long been prized by Māori for its abundance of birdlife and natural food.

Tamatea Pokai Whenua and his son Kahungunu ancestors of the Takitimu waka travelled into the area and came across a bird snaring settlement belonging to Tarinuku a chief of Ngāti Hotu at what is known today as “The Narrows” on the Rangitikei River. During their visit Tarinuku presented Tamatea Pokai Whenua with a calabash of preserved birds. Following this event the place became known as “Te Papa a Tarinuku” (The food trough of Tarinuku).

Aorangi Awarua Trust:

Aorangi Awarua Trust was established in 1976 as an Ahu Whenua Trust to manage the land known as Aorangi (Awarua) and Awarua 1DB2.

In 2019 the Awarua o Hinemanu block was vested in the management and administration of Aorangi Awarua Trust.

Aorangi Awarua Trust is responsible for managing and administering Aorangi (Awarua) Block, Awarua 1DB No2 Block and Awarua o Hinemanu Block in the Northwest Ruahine Ranges on the east bank of Rangitikei River and is situated between 750m and around 3,000m above sea level at the summit of the Ruahine Range.

The Aorangi (Awarua) Block is 391.33ha a triangular section of open tussock reaching from the Southern boundary of Mangaohane Station to the summit of Aorangi Maunga.

The Awarua 1DB2 Block comprises 4751.0094 hectares and boundaries onto the Awarua o Hinemanu Block and part of the Te Koau A Block and Doc lands.

Awarua o Hinemanu comprises of 2561.8122ha and is situated on the northwest Ruahine Ranges.

Ngā Whenua Rāhui

In 1999, the Trust signed a Kawenata with the Crown [Department of Conservation]. As part of the Kawenata, the Trust received funding to protect and enhance the cultural and spiritual values associated with the whenua and its related water bodies and support it's endeavor's in protecting indigenous ecosystems on their land.

The principles of the fund are geared towards the owners retaining tino rangatiratanga (ownership and control). In its kaupapa and role, Ngā Whenua Rāhui is reaffirming the bond between tangata whenua and the land:

Ki te āwhina i te tangata whenua ki te tiaki i ngā ngahere motuhake-ā-Tāne me ērā atu wāhi motuhake i runga i ōna ake whenua. (Department of Conservation, 2016)

Since the signing of the kawenata with Ngā Whenua Rāhui, issuing hunting licenses and pest control work have been the main activities of the Trust.

AORANGI AWARUA TRUST

Chairpersons Report

E ngā mana, e ngā reo, e ngā karangamaha, tēnā koutou katoa. Kia mihihia te hunga mate kua wehe atu ki te pō. Ko tatou ra enei nga mahuetanga iho e whakakaha nei ki te pupuri, ki te hapai i ngā taonga tuku iho mai i a rātou ma; nga matua tupuna, haere, haere, haere atu ra. Tātou te hunga ora ki a tātou. Tēnā tātou kātoa.

I would like to welcome you all here today.

I wish to acknowledge all those who have passed on including one of our original, long serving trustees Peter Steedman who passed away in January this year as well as our administrator Lesley Mako who passed away in June this year. With the passing of these two key people, it has been a great loss to the Trust particularly leading up to and preparing for this owners meeting.

As I reflect back over the past 5-6 years the Trust has navigated some significant challenges and events being Covid 19 and Cyclone Gabrielle. We have seen development and changes.

During 2022, Soraya Peke who was the Trusts administrator for a number of years left to go to Parliament. Maurini Haines-Winiata stepped in as administrator to assist the Trust until the appointment of Lesley Mako in 2023. Following Lesley's passing the trust appointed Myron Rapana-Barrett as the Trust Secretary in May this year. In the administrative area the Trust is very busy with hunting and pest control management programs.

At the 2019 trustee elections with two trustees retiring and not three as required by the 2019 Trust Deed, the Māori Land Court directed a re-election of trustees which was held at Omaha Marae on the 6th of March 2021.

Newly elected trustees were Peter Steedman, Tama Wipaki and James Barrett.

In 2023 the trust made an application to the Māori Land Court to consider amending the 'Terms of the Trust' in relation to the retirement of trustees. At a hearing in December 2023 the Judge directed the trustees to work with the Trusts lawyer to amend and make clearer the clauses to the retirement of trustees as well as update the Terms of the Trust to reflect amendments made to the Trustees Act.

The Judge also ordered that no further election of trustees were to take place until these amendments were made. A special owners meeting was held in September 2024 at Winiata Marae to review the draft Terms of the Trust and make any amendments / changes.

Owners agreed to reduce the number of trustees from 9 trustees to 6 trustees with two trustees retiring at each biennial owners meeting. Ballot voting as well as eligible owners being able to appoint a Proxy person to vote on their behalf were other changes the owners agreed to. The draft Terms of the Trust with the changes went back to the Māori Land Court in December 2024. In May this year the Trust received the final Terms of the Trust Order which enabled the Trust to prepare and hold the Owners meeting we are having today.

Our Kawenata with the Crown (DoC) and managed by Nga Whenua Rahui is now up for review by the owners. It been just over 25 years since the signing of the Kawenata.

Acknowledgements:

I would like to acknowledge and thank my fellow trustees for their support and efforts along with their service to Aorangi Awarua Trust on behalf of our owners and beneficiaries.

I would also like to acknowledge and thank all our kaimahi for the conservation mahi they have carried out on our whenua over the past few years.

A huge thank you to our administrative arm and supporters who assisted the trust to navigate and implement internal systems and processes to meet the ever changing environment and world of technology.

Finally I would like to acknowledge our owners and beneficiaries and extend a heartfelt mihi to you all for your continued support. On behalf of the trustees we thank you all for being here today.

As this is my last report as a trustee and Chairperson I wish you all the very best for the future and may you all stay safe and well.



Lewis Winiata
Chairperson

**Financial and Business
Summary Report
Lewis Winiata - Chairperson**

On behalf of the Trust, I would like to provide a summary Financial and Business summary report for the years 2019 – 2024.

As the period 31 March 2019 audit report wasn't available at that owners meeting, the Trust is providing a summary of the audited reports from the periods ending 31 March 2019 – 31 March 2024 draft report. During these past years finances of the Trust have fluctuated due to a number of factors including the downturn in the global market.

Note: From the 31 March 2022 audit report there are two sections to the Trusts Audit's. There is the Audit of the Jobs for Nature Funding as well as the Audit of the Trusts business.

Income generated from the Trusts business ending 31 March 2019 – 31 March 2024 has predominately derived from Honey, Hunting and Investments with Honey income declining over that period to where the Trust now doesn't receive income from that stream. Hunting income remains steady at between \$28,000.00 to \$30,000.00 annually, and Investment income has fluctuated due to the downturn in the global economy making a slow comeback.

Expenses have also fluctuated over this period. Legal Expenses, Administrator contracting and ETS expenses during the 2022 – 2023 audits were high creating a deficit.

The 2024 audit shows a significant decrease in all these areas where the Trust Net Income for period 31 March 2024 is showing a surplus.

Although annual audit reports require a lot of governance and management time producing information to the auditor, they provide an excellent way for the Trust to receive recommendations that assist with reviewing, updating and developing policies and procedures to tighten controls with the ever-changing technology and business environment. It also provides an opportunity to review and monitor the Trust's implementation of those policies and procedures within its daily business practices.

During 2021 - 2024 years the Trust received DoC funding in response to Covid 19 and delivered a very successful Jobs for Nature pest control management program. I am pleased to announce that DoC has funded the Trust again to deliver another 3-year pest control management program to assist in protecting the Native Ngata (Snails) and Whio Duck.

Other key business areas and results are covered in more detail in the Trustee Reports.

Lewis Winiata
Chairperson

INVESTMENT REPORT

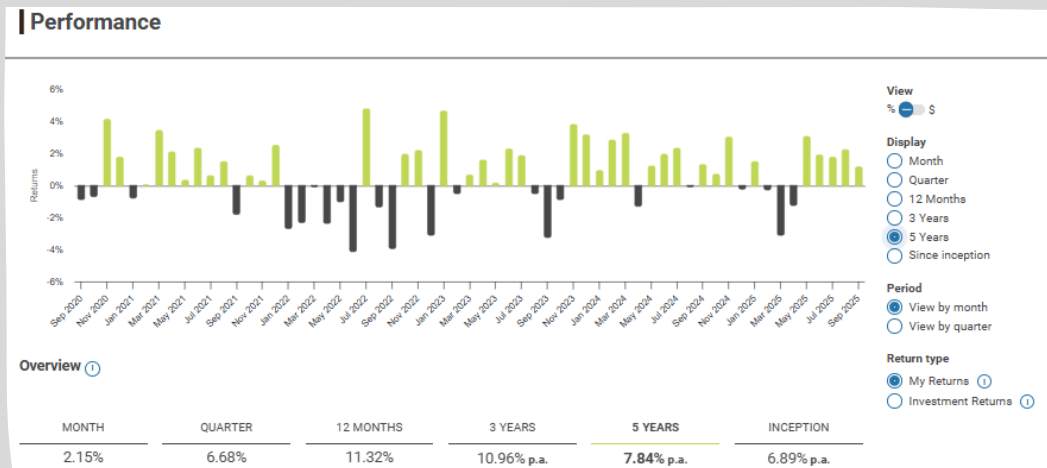
Lewis Winiata

Investment Report:

Following Covid 19 and the slow downturn of the Chinese economy as well as the Russian Invasion of Ukraine brought about uncertainty to the Trusts Investments.

2020 - 2025 Performance Report

The Trust's performance report shows that investments fell significantly in 2022 with a slow turnaround from 2023-2025.



September 2024 - September 2025 Performance Report

Uncertainty with the global market led to the Trust's Investment company 'Iwi Investor' implementing changes where they merged with other investment companies and rebranded themselves as Mapua Wealth. September 2024-2025 Performance Report shows that growth from May 2025 to September 2025 has been steady.



INVESTMENT REPORT continued

14 June 2025- 13 September 2025 1/4ly Report

The 14 June 2025 to 13 September 2025 Quarterly Investment Report showed the opening balance at 14 June 2025 being \$1,609,610.72 with a return of \$108,159.07c before tax bringing the total value of the Trusts investments at 13 September 2025 to \$1,717,156.88c.

Investment Report for Aorangi Awarua Trust

MāpuaWealth

14 Jun 2025 - 13 Sep 2025

Portfolio Summary

	Quarter	12 Months	3 Years	5 Years	Since Inception*
Total Return (%)	6.68%	11.32%	10.96% p.a	7.84% p.a	6.82% p.a
Opening Value as at 14 Jun 2025	1,609,610.72				
Plus movements					
Deposits	0.00				
Total returns before tax	108,159.07				
Tax	-612.91				
Withdrawals	0.00				
Closing Value as at 13 Sep 2025	1,717,156.88				

*Since inception date for this portfolio is 31 March 2018

Lewis Winiata

EMISSIONS TRADING SCHEME (ETS) REPORT

Aorangi Awarua Trust has 13,670 Carbon Units. Additional units will be available for the Trust to download next year, 2026. Ormes Associates are Aorangi Awarua Trusts ETS consultants who ensure all the Trusts annual reporting and monitoring requirements are met.

The carbon credit market and pricing has been and continues to be volatile. Prices can significantly fluctuate daily with the free trade market recently trading in the \$50.00 - \$60.00 range primarily due to a large surplus of carbon credits, or NZUs, from forestry, combined with market uncertainty.

When this report was written the governments current auction reserve price was \$68.00 a unit with the trading price sitting at \$58.00 per unit.

Trees on Aorangi Awarua Trust whenua are becoming older therefore they are not producing the amount of carbon units they once did.

Looking ahead.

As the whenua is unsuitable for traditional farming, such as agriculture and horticulture as well as limited income from hunting some of the carbon units could be traded to support environmental and economic growth.

By keeping a close eye on investments as well as on the carbon unit free-trade market, some traded carbon units could be invested with Mapua Wealth.

Account details

Account name:

Aorangi Awarua Trust

Account number:

NZ-7391

Account status:

Active

International account number:

NZ-100-7391-0

Account balance:

13670

Edit account name

Unit details

CP	Unit type	Unit balance	Available balance	
-	NZU_FA	9733	9733	View unit blocks
-	NZU_FE	3937	3937	View unit blocks

Total:

13670

Lewis Winiata

CONSERVATION
Te Maru o Aorangi Jobs for Nature Project
Report - Jim Barrett

In 2022 Aorangi Awarua Trust received Covid funding from the Department of Conservation to implement a predator control program over 3-years.

Due to Covid the project got off to a slow start however once the Kaimahi were able to get onto the block they ran a very successful project.

The Trust employed 4 Kaimahi, an administrator and a project manager to deliver and report on the project. All Kaimahi working on the whenua were owners to the whenua.

Due to the isolated nature of these landlocked lands Kaimahi stayed out on the whenua and returned home each week.

On completion of the project:

- 6 Huts on the whenua were maintained and upgraded to service not only the Jobs for Nature Kaimahi but also recreational users and hunters making them more comfortable to live in. Some huts have free standing fireboxes. Solar panels and showers have been installed in the Tussock and Bivy huts.
- 30 km's of old tracking was cleared and opened up.
- 20kms of new tracking was cut.
- 650 - bait stations were put out.
- 250 Stoat boxes were put out.
- 6 km's of boundary fence between Mangaohane Station and Aorangi Awarua Land was maintained.

During the project the Kaimahi assisted the Trust to install a bridge from Gilberts property across the river near River Valley to Te Papa-a-Tarinuku providing access to that area.

Important relationships with Mangaohane Station, River Valley and Gilberts farm have been developed and maintained, strengthening accessways to our landlocked lands.

Kai mahi built relationships and networks with other Kaimahi on pest control projects sharing experiences, pest management ideas and general support.

All Kaimahi completed the project certificated and trained in the use of Chainsaws, Side by Side Four Wheel Bikes, First Aid, Pest Control, GPS, Health & Safety and Poisons.

Jim Barrett

Te Maru o Aorangi Jobs for Nature Report - Jim Barrett



Clearwater Hut



Tussock Hut



Bridge Across the River from
Gilberts to Te Papa-a-Tarinuku



Zig Zag Track to Bivy Hut



Bivy Hut



Te Papa-a-Tarinuku Hut

HUNTING REPORT

Jim Barrett



WHITE HUT (Hinemanu Hut)



No Mans Hut

My name is Jim Barrett, and I have been a trustee for about 5 years.

First, I want to acknowledge the passing of one of our longest serving Aorangi Awarua Trustees Peter Steedman, who was the hunting coordinator for the Trust from the start of our hunting portfolio.

I took over Peter's hunting portfolio when he became unwell about 12 months ago. I have known Peter since I was a kid. He and his brothers used to hunt with my dad for many years out on Aorangi Awarua Land back in the good old days. Peter and I built a very good relationship during the time I was the Project Manager for the Jobs for Nature project. This entailed working together and coordinating the work the Kaimahi were doing on the block when hunters were hunting.

Each year Peter kept a record of income received from hunters as well as the numbers of deer and pigs taken off the block for auditing purposes. I have carried that on.

In May DoC dropped 1080 along our southern boundary and are doing some additional drops in Spring on the Bay side. I have informed all the hunters to be aware

Hunting wise everything is going well.

The blocks are reasonably full of hunters from October through to May after the roar.

Our Jobs for Nature Kaimahi carried out a lot of Hut maintenance on all the 6 hunting huts on the Aorangi Awarua Trust lands. They brought them up to standard, so paying hunters had good accommodation to stay in while hunting on the blocks. Peter had built up a good working relationship with the 2 helicopter companies that were flying in most of the hunting parties and the hunters. I also knew the pilots and most of the hunters, so I have continued with maintaining that relationship.

We have had a few interested hunters going through Big Hill Station between November through to May who have balloted for permits through DOC to access the Awarua o Hinemanu block.

As hunters are coming in through Big Hill Station, they tend to hunt on both Te Koau A lands as well as the Awarua o Hinemanu block. Aorangi Awarua Trust has been managing the hunting in partnership with Te Koau A.

One of the projects both Trusts are looking at is fixing up Wero's old Hut and working on 3 new huts which are all within Te Koau A area.

We also hope to carry out hut maintenance on the No Mans Hut and the White Hut. During the Summer we would like to go through Big Hill Station.



Wero's Hut (Te Koau A)



Te Koau A New Hut

James Barrett

MIERE (HONEY) REPORT

Lewis Winiata

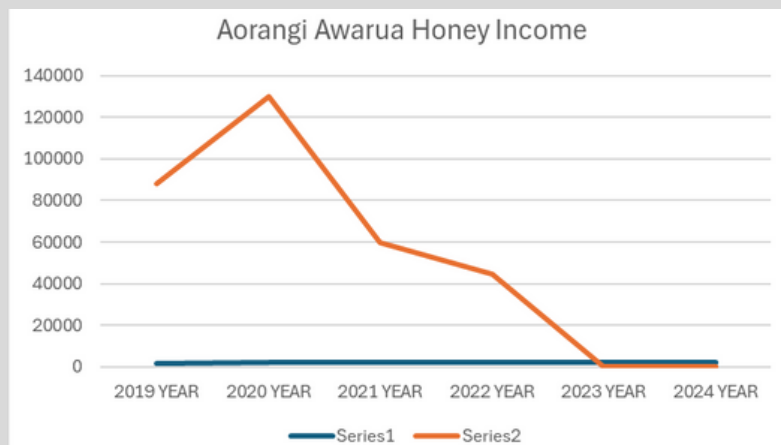
In October 2019 the Trust signed a 3-year agreement with Nga Pi Honey who had a supply contract with Comvita. Due to over supply of Manuka honey Nga Pi were unable to renew their supply contract with Comvita resulting not being able to renew their agreement with the Trust.

The Trust then signed an annual agreement in 2022 with Tweeddale Honey who are based in Taihape. Tweeddale ended their honey operation with the Trust in 2023 due to the rise in fuel costs which impacted on transporting their hives onto the whenua as well as the drop in the honey market.

With the whenua being landlocked it limits ways of bringing bee hives onto the whenua. Hives are normally transported into the whenua by helicopter.

The Trust has received no income from honey since 2023.

As we can see on the chart just after Covid 19 and the crash of the global market Honey prices began to fall in 2020 and they never recovered.



Lewis Winiata

CULTURAL AND SOCIAL REPORT

Rangatahi Noho

Steven Stoney

Rangatahi Noho 2023

It's been a great privilege to be able to organize and deliver the Rangatahi Noho on the whenua at Te Papa a Tarinuku (the Narrows). Was a great noho. Everyone turned up on time.



We had 22 children in attendance. 5 from Omaha and the remainder from Taihape. We had 6 leaders.

Tamariki learnt how to check the stoat lines.



They went eeling and learnt about the history of Te Tarinuku, (the narrows)

We learnt how to make a Harakeke putiputi.



We star gazed and shared about ourselves.



Unfortunately, we haven't had another Rangatahi Noho due to Covid and the slips and damage in the area caused by Cyclone Gabrielle.

We are looking forward to our next Rangatahi noho in April 2026.



Steven Stoney

CULTURAL AND SOCIAL REPORT

Hikoi to the Whenua

James Barrett

In January 2024 Te Runanga o Ngāti Paki me Ngāti Hinemanu Whakapapa Wananga in partnership with Aorangi Awarua Trust Jobs for Nature workers hosted an owners hikoi to Aorangi Awarua Trust whenua. The hikoi visited the whenua via Mangaohane Station then ended up at River Valley where they all had lunch. Some whanau went swimming while we waited for our Rangatahi to return down the maunga Aorangi from their hikoi. The day was amazing.





James Barrett

